

UniSystems Information Technology Systems Commercial S.A.

General Registry of Commerce No. 121831201000

19-23, Al. Pantou Str. Kallithea

Financial Data and Information for the period January 2013 to December 2013

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated or stand alone, according to I.F.R.S.)

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of UniSystems SA. Therefore, we advise the reader, before making any investment decision or other transaction with the company, to visit the company's website (www.unisystems.com) where the financial statements together with the audit report of the independent auditors are presented.

(Amounts stated in € Thousands)

COMPANY DATA

Competent Supervisory Authority : Prefecture of Athens, Secretariat of Societes Anonymes and Commerce
Company's Web address : www.unisystems.com
Duration Period : 12 months
Date of approval by the Board of Directors of the annual financial statements : May 29th, 2014
Certified Auditor : Despina Marinou - Insitute of CPA Reg. No. 17681
Auditing Firm : PRICEWATERHOUSECOOPERS
Type of Auditor's Opinion : Unqualified opinion

BOARD OF DIRECTORS

Chairman : Pantelis M. Tzortzakis
Vice Chairman : Efythia S. Koutsourli
Managing Director : Ioannis K. Loumakis
Member : Theodoros D. Fessas
Member : Markos G. Bitsakos

GROUP STRUCTURE

Company	Registered Office	Percentage	Consolidation Method
Unisystems Information Technology Systems S.A.	Athens	Parent	
Unisystems Cyprus Ltd	Cyprus	100%	Full consolidation
Unisystems Information Technology Systems SRL	Romania	100%	Full consolidation
Unisystems Bulgaria Ltd	Bulgaria	100%	Full consolidation
ParkMobile Hellas S.A.	Athens	40%	Equity method
Unisystems Netherlands BV	Netherlands	100%	Full consolidation
Unisystems Turkish Information Technologies Inc	Turkey	80%	Full consolidation

BALANCE SHEET STATEMENT

Amounts in € Thousands

	GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
ASSETS				
Property, plant and equipment	11.140	11.263	11.137	11.257
Investment in property	5.890	6.100	5.890	6.100
Intangible assets	714	544	714	577
Other non-current assets	1.462	1.211	1.954	1.302
Inventories	3.090	4.369	3.090	4.366
Trade receivables	18.769	23.616	18.317	23.394
Other current assets	34.914	39.718	34.384	39.587
TOTAL ASSETS	75.978	86.821	75.485	86.583
EQUITY & LIABILITIES				
Share capital	10.400	12.000	10.400	12.000
Other equity	27.716	27.774	27.716	27.705
Total equity attributable to owners (a)	38.116	39.774	38.116	39.705
Minority interests (b)	59	-	-	-
Total equity (c) = (a) + (b)	38.175	39.774	38.116	39.705
Provisions/Other long term liabilities	4.364	4.303	4.364	4.303
Short-term Bank borrowings	525	4.623	525	4.623
Other current liabilities	32.914	38.121	32.480	37.952
Total liabilities (d)	37.803	47.047	37.369	46.878
TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)	75.978	86.821	75.485	86.583

INCOME STATEMENT

Amounts in € Thousands

	GROUP		COMPANY	
	From 1st January to 31.12.2013	31.12.2012	From 1st January to 31.12.2013	31.12.2012
Revenue	65.489	61.576	65.208	61.375
Gross profit	13.273	12.264	13.134	11.961
Profit (loss) before tax, financing and investing results	2.752	1.456	2.793	1.392
Profit (loss) before tax	2.058	869	2.086	800
Profit (loss) after tax	3	73	39	31
Attributable to:				
Company's Shareholders	13	73	39	31
Minority interests	(10)	-	-	-
Earnings / (losses) after tax per share - basic (in €)	0,0005	0,0018	0,0015	0,0008
Proposed dividend per share - (in €)	-	-	-	-
Earnings / (losses) before tax, financing and investing results, depreciation and amortisation (EBITDA)	3.489	3.450	3.561	3.436

CASH FLOW STATEMENT

Amounts in € Thousands

	GROUP		COMPANY	
	From 1st January to 31.12.2013	31.12.2012	From 1st January to 31.12.2013	31.12.2012
Cash Flows from Operating Activities				
Profit (loss) before tax	2.058	1.019	2.086	950
Plus / Minus adjustments for:				
Depreciation and Amortisation	937	897	969	973
Provisions	(4.628)	(298)	(4.628)	(298)
Exchange loss / (gain)	(10)	147	(7)	148
Results (income, expenses, profit and losses) from investing activities	(69)	841	(66)	945
Interest and related expenses	682	571	681	571
	(1.030)	3.177	(965)	3.289
Plus / Minus adjustments of working capital:				
Decrease/(increase) of Inventories	549	(930)	546	(927)
Decrease/(increase) of Receivables	16.421	(9.323)	16.657	(9.073)
(Decrease)/increase of Liabilities (except banks)	(12.509)	9.411	(12.775)	9.412
Minus:				
Interest expense and financial charges paid	(683)	(571)	(681)	(571)
Income tax paid	(1.518)	(610)	(1.518)	(603)
Net cash generated from operating activities (a)	1.230	1.154	1.264	1.527
Cash Flows from Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(64)	(420)	(457)	(420)
Proceeds from the absorption of subsidiary	-	-	-	-
Purchases of property, plant and equipment (PPE) and intangible assets	(778)	(2.052)	(778)	(2.051)
Proceeds from sale of property, plant and equipment (PPE) and intangible assets	35	8	33	6
Interest received	204	129	200	125
Dividends received	-	-	-	-
Net cash used in Investing Activities (b)	(603)	(2.335)	(1.002)	(2.340)
Cash flows from Financing Activities				
Proceeds from issuance of ordinary shares / (Capital return)	(1.600)	-	(1.600)	-
Proceeds from borrowings	80	1.445	-	1.445
Repayments of borrowings	(4.390)	-	(4.390)	-
Net cash used in Financing Activities (c)	(5.910)	1.445	(5.990)	1.445
Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)	(5.283)	264	(5.728)	632
Exchange gains / (losses) on cash and cash equivalents	(48)	(284)	3	(283)
Cash and cash equivalents at beginning of year	13.199	13.219	13.076	12.727
Cash and cash equivalents at end of year	7.868	13.199	7.351	13.076

STATEMENT OF CHANGES IN EQUITY

Amounts in € Thousands

	GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Equity at the beginning of period (1.1.2013 and 1.1.2012 respectively)	39.774	39.554	39.705	39.526
Adjustments at the beginning of the year (1.1.2013 and 1.1.2012 respectively)		495		495
Total income for the period after tax	1	(275)	11	(316)
Increase/(decrease) in share capital	(1.600)	-	(1.600)	-
Consolidation of new subsidiaries	-	-	-	-
Balance at the end of period (31.12.2012 and 31.12.2011 respectively)	38.174	39.774	38.116	39.705

ADDITIONAL DATA AND INFORMATION

- The companies included in the consolidated financial statements of Quest Group, and their : registered addresses, share of participation, consolidation method and the tax un-audited years, are presented in notes No. 28 and 30 of the Group' Consolidated Financial Statements.
- Although the Group has some investments in affiliate companies that may come up to 50% holding, the Group has not significant influence on them, since other shareholders are controlling them either individually or in agreement among them. Therefore, the Group classifies the aforementioned investments in the category "Available-for-sale financial assets".
- In the consolidated financial statements for the current year, the following companies are integrated: Unisystems BV (100% subsidiary) due to its incorporation and Unisystems Turkish Information Technologies INC (which is 80% subsidiary of Unisystems BV).
- On February 17th 2012 a mortgage was registered on the property (land) - located at L. Athinon 114 of the company in favor of National Bank of Greece.
- Number of employees on 31/12/2013: 473 for the Group, 466 for the company while on 31/12/2012 was: for the Group 453, for the company 448.
- The receivables outstanding balance of the Group and the Company from related parties on 31/12/2013, amount to € 1.039 thousands and € 288 thousands respectively, whereas the balance of payables amount to € 568 thousands and € 568 thousands respectively.
- The sales of the Group and the Company to related parties for the period from January 1st to December 31st 2013, amount to € 239 thousands and € 550 thousands respectively whereas purchases amount to € 3.354 thousands and € 3.365 thousands respectively.
- The total fees paid to directors and senior management of the Group and the Company for the period from January 1st to December 31st 2013 amounted to € 818 thousands and € 818 thousands respectively.
- On 21/06/2013 the General Assembly of the shareholders, decided to decrease the share capital of the company by € 1.600.000 through : i) increase of the nominal value of each share from € 0.30 to € 0.60 while reducing the number of shares from 40,000,000 to 20,000,000 by merging 2 old to 1 new (reverse split) and ii) reduction of the nominal value of each new share from € 0.60 to € 0.52
- The earnings per share were calculated based on the weighted average number of shares.
- The financial statements of "Unisystems Information Systems SA" are included by the full consolidation method in the consolidated financial statements of Quest Holding SA with registered office in Kallithea-Athens, which on 31/12/2013 participates in the Company, holding 100% of the shares, under the name QUEST HOLDINGS S.A.
- There is no pending litigation or arbitration proceedings which are expected to have a material effect on the Financial Statements of the company or of the Group.
- The total provisions on 31/12/ 2013 and 31/12/2012 are as follows : a) for tax un-audited years for the Group and the Company amount to €302 thousands and € 302 thousands respectively, b) for retirement benefit obligations for the Group and the Company amount to € 2.023 thousands and € 1.870 thousands, c) for slow moving inventories for the Group and the Company amount to € 2.679 thousands and € 1.949 thousands d) for penalty clauses for the Group and the Company amount to € 205 thousands and € 205 thousands, and e) for the impairment of trade receivables for the Group and the Company amount to € 2.219 thousands and € 2.177 thousands respectively.
- The Company and the Group has adopted the revised IAS 19 (Employee Benefits). The effects of this adoption were as follows:

	GROUP	COMPANY
Earnings / (losses) before tax	(150)	(150)
Earnings / (losses) after tax	(123)	(123)
Total comprehensive income after taxes	(375)	(375)
Total equity	25	25

Kallithea, May 29th, 2014

The Chairman of the Board of Directors

The Managing Director

The Member of the Board of Directors

The Accounting Department Manager

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